

Press release

First-half 2005 consolidated turnover up 4.2% to CHF 460.8 million

Compagnie Financière Tradition reported further growth in the six months ending 30 June 2005, with first-half consolidated turnover up 4.2% to CHF 460.8 million at current exchange rates, against CHF 442.4 million a year ago.

At constant exchange rates, turnover rose by 7.2% to CHF 474.4 million.

This healthy performance was particularly pronounced in the second quarter 2005, with consolidated turnover reaching CHF 231.2 million at current exchange rates, for a year on year rise of 6.8%. Measured at constant exchange rates, this figure was CHF 235.6 million, up 8.9% compared to Q2 2004.

With a presence in 18 countries, Compagnie Financière Tradition is one of the world's top three brokers in financial products (money markets, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and commodity-related products (precious metals, energy products and environmental).

Compagnie Financière Tradition is listed on the SWX Swiss Exchange (CFT). For more information on our Group, please visit out website at www.traditiongroup.com.

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Press contacts:

Compagnie Financière TraditionPatrick Combes, President

Tel.: +41 21 343 52 66

Rochat & Partners Violaine Dällenbach Tel.: +41 22 718 37 42